

Asia FinTech Alliance (AFA) Announces Leadership Election Results, Reinforcing Governance and Regional Vision



28 January 2026 – The [Asia FinTech Alliance \(AFA\)](#) today announced the results of its latest leadership election, conducted in full accordance with the AFA Bylaws unanimously adopted by all members in 2025.

All elected members of the Executive Committee received affirmative written consent from more than two-thirds (2/3) of AFA member associations, representing at least ten Asian economies, underscoring strong collective confidence in AFA's governance framework and leadership continuity.

Election Results

- [Jaclyn Tsai](#) (Taiwan) was re-elected as Chairwoman of AFA for a second term.
- [Dongpyo Hong](#) (Korea) and [Wilson Beh](#) (Malaysia) continue their roles as Vice Chairpersons, having been elected in November 2025.

- [Takafumi Ochiai](#) (Japan) was elected as Treasurer, a newly established Executive Committee position that marks a key milestone in strengthening AFA's financial oversight and institutional maturity.
- [Winston Hsiao](#) (Taiwan) was re-elected as Secretary, ensuring continuity in AFA's operational coordination and internal governance.

Under the renewed leadership structure, the two Vice Chairpersons will jointly oversee eight Working Groups, including Bylaws, Anti-Fraud, Academy, Affiliate Members, Women in FinTech, Website, and Webinars, to drive focused execution across policy, industry development, inclusion, and knowledge exchange.

Leadership Voices

"I am deeply honored by the trust our members have placed in this leadership team," said Jaclyn Tsai, Chairwoman of AFA. "AFA is not just a platform—it is a network of trust. The more trust we build across borders, the more collective power we have to shape Asia's fintech future."

Dongpyo Hong, Vice Chairperson, noted: "Strong governance is the foundation of meaningful regional collaboration. With clearer roles and active working groups, AFA is well positioned to move from dialogue to coordinated action."

Wilson Beh, Vice Chairperson, added: "AFA's strength lies in its diversity—across markets, regulatory environments, and stages of development. This allows us to co-create solutions that truly work for Asia."

Takafumi Ochiai, Treasurer, commented: "The creation of the Treasurer role reflects AFA's evolution into a more accountable and sustainable regional organization, reinforcing member trust through sound financial governance. As a member of the Executive Committee, I also look forward to contributing to AFA's broader initiatives across the region."

Winston Hsiao, Secretary of AFA, emphasized execution and continuity: "Good governance is not only about structure, but about consistent implementation. As Secretary, I look forward to supporting the Executive Committee and Working Groups in translating AFA's shared vision into concrete outcomes for our members."

A Shared Vision for Asia

Guided by the principle of an alliance of associations, AFA brings together one leading fintech association from each participating economy. The Alliance currently comprises 15 member associations, representing Taiwan, Korea, Japan, Singapore, Malaysia, Hong Kong, the Philippines, Indonesia, Thailand, Mongolia, Cambodia, Vietnam, India, Nepal, and Sri Lanka.

With its renewed mandate, AFA will continue to strengthen cross-border trust, regulatory dialogue, and industry collaboration, transforming diversity into collective strength and governance into long-term regional impact.

AFA — We Build Trust Together, Shape Asia's Future Together.

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About Asia FinTech Alliance (AFA)

The [Asia FinTech Alliance \(AFA\)](#) is a member-driven, independent coalition of 15 of Asia's leading fintech associations—each representing one economy—working to advance fintech innovation, policy dialogue, and industry collaboration across the region. AFA's 15 members span Taiwan, South Korea, Singapore, Japan, the Philippines, Indonesia, Hong Kong, Malaysia, Thailand, Cambodia, Mongolia, Nepal, India, Vietnam, and Sri Lanka, covering the spectrum from fast-growing emerging markets to advanced economies.

Asia is projected to become the world's largest fintech market by 2030, according to international forecasts. AFA seeks to shape that trajectory through high-level dialogue, coordinated advocacy, and cross-border partnerships, while promoting regulatory harmonization to foster a more inclusive, secure, and sustainable regional fintech ecosystem.